



2nd Quarter FY 2018 Cash & Investment Portfolio Summary

Quarterly Comparison of Account Balances

	9/30/2017	12/31/2017	Change
BB&T Bank - Checking	11,112,712	12,138,929	1,026,217
Bank of America - Checking	10,428	21,328	10,900
Money Market Funds	34,931,130	54,041,964	19,110,834
Federal Agency Disc. Notes	-	-	-
Federal Agency Notes	-	-	-
Total Deposits	46,054,270	66,202,221	20,147,951
Reconciling Adjustments *	(1,484,132)	(1,552,897)	(68,765)
TOTAL	44,570,138	64,649,324	20,079,186

* Reconciling adjustments consist of differences between the General Ledger, which is prepared on an accrual basis, and the Cash and Investment Portfolio Summary, which is prepared on a cash basis. Outstanding checks, deposits in transit, and other timing differences comprise this adjustment.

Cash Flow Transactions by City Fund

City Fund	Beginning Cash Balance 9/30/17	Cash Receipts *	Cash Disbursements	Ending Cash Balance 12/31/17
General	15,672,335	35,872,674	(17,346,745)	34,198,264
Debt Service	1,317,222	1,410,012	(663,482)	2,063,752
Capital Projects	23,304,709	1,693,204	(4,218,624)	20,779,289
Special Rev.	9,281,257	1,077,222	(779,408)	9,579,071
Water **	(3,870,870)	6,622,083	(6,690,516)	(3,939,303)
Sewer	(6,293,966)	3,227,979	(4,712,673)	(7,778,660)
Refuse	1,351,450	3,179,837	(1,623,209)	2,908,078
Parking	1,062,178	696,630	(721,836)	1,036,972
Stormwater Mgt	3,578,072	3,886,371	(1,553,518)	5,910,925
RedGate Golf	20,166	3,044	-	23,210
Internal Use	(852,414)	2,488,828	(1,768,687)	(132,273)
TOTAL	44,570,138	60,157,884	(40,078,698)	64,649,324

* Large fluctuations in Cash Receipts may be attributable to the issuance of bond proceeds during the year.

** The Water Fund collects all water and sewer utility payments and disburses the cash attributable to sewer services to the Sewer Fund.

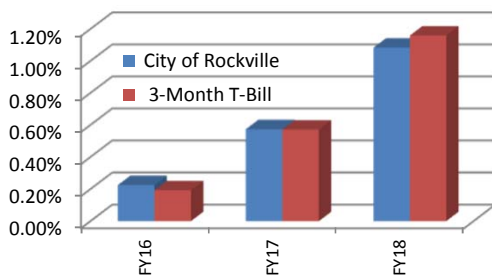
Investment Holdings as of 12/31/17

CUSIP	Investment Type	Yield	Value
999737257	MD LGIP - 2014B Bonds	1.26%	152,030
999737257	MD LGIP - 2015B Bonds	1.26%	1,361,722
999737257	MD LGIP - 2016A Bonds	1.26%	1,105,165
999737257	MD LGIP - 2017A Bonds	1.26%	7,758,962
999737257	MD LGIP	1.26%	43,664,085
TOTAL Investment Holdings			54,041,964

Investment Statistics as of 12/31/17

	Value
Total Market Value	54,041,964
Weighted Average Yield to Maturity	1.26%
3-Month U.S. Treasury Bill (benchmark)	1.39%
Weighted Average Days to Final Maturity	1 day

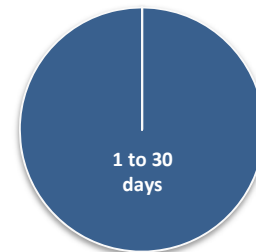
Investment Performance vs. Benchmark



Sector Distribution



Maturity Distribution



Investment Activity

There was a large influx of cash in the General Fund during the second quarter, mostly due to the receipt of property tax revenue. All proceeds continue to be invested in the Maryland Local Government Investment Pool.

Report Certification

I certify the accuracy of the attached report on the City of Rockville's Cash and Investment Portfolio Summary. The City's Investment Program is consistent with the Statement of Investment Policy and provides sufficient liquidity to meet the next six (6) months expenditure requirements.

Gavin Cohen, CFO/Director of Finance